

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895	102,016								425,196
COBRA Self Pay	129	65	65	65	65								387
Retired Self Pay	13,866	7,196	7,588	9,323	8,718								46,691
Liquidated Damages	0	226	60	106	0								392
Interest on Delinquency	0	182	60	158	0								400
Interest Income	6,205	3,876	7,347	4,938	7,497								29,863
Express Scripts Refunds	0	0	0	0	0								0
IRS Refund	0	0	0	0	0								0
IRS Interest	0	0	0	0	0								0
Philadelphia Trust Realized G/L	0	0	(547)	0	0								(547)
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574	8,458								8,939
Total Income	28,395	150,317	78,797	127,059	126,754	0	0	0	0	0	0	0	511,321
Expenses													
Administration Fee	9,037	9,037	9,037	9,037	9,037								45,185
Audit Fee	0	0	0	0	0								0
Bank Charges	64	60	68	66	65								323
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550								7,749
Bond Expense	61	0	0	0	203								265
Dental Premiums	4,500	4,802	4,788	4,675	5,077								23,841
Vision Premiums	771	709	744	737	792								3,753
Ins Premium Life	1,013	924	1,049	1,222	1,022								5,230
Ins Premium - STD, AD&D	736	644	736	874	718								3,708
Kaiser Premium-Act	94,371	89,112	102,383	91,053	103,999								480,918
Kaiser Premium-Ret	4,918	4,918	5,411	5,165	5,165								25,577
Kaiser Premium-COBRA	0	0	0	0	0								0
Consulting Fees	0	0	0	0	0								0
Inv Custodian Expense	0	0	0	0	0								0
Meeting Expense	0	0	0	0	0								0
Legal Fees	0	110	0	1,623	523								2,255
Postage Expense	0	0	2	0	0								2
Printing Expense	0	74	0	0	138								212
Professional Associations	0	0	0	0	0								0
Fiduciary Resp Insurance	2,014	0	0	0	0								2,014
Trustee Expense	0	0	0	0	0								0
Office Supply	0	0	0	0	0								0
Cyber Liability Insurance	2,022	0	0	0	0								2,022
IFEBP	954	0	0	0	0								954
Medical Reimbursement	0	0	0	0	0								0
PTC Trust Fee	0	2,162	0	0	2,482								4,644
Wire Fee	0	0	0	0	0								0
Transfer Fee	0	0	0	0	0								0
Total Expenses	122,011	114,101	125,768	116,001	130,770	0	0	0	0	0	0	0	608,652
Gain/Loss	(93,616)	36,216	(46,971)	11,057	(4,017)	0	0	0	0	0	0	0	(97,331)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For July 31, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$	1,750.47
PNC Bank MM (0347)		77,872.55
First Citizens Bank		50,074.37
Philadelphia Trust		1,998,552.81
Due to Philadelphia Trust		6.38
Prepaid Insurance Premium		<u>711.64</u>

Total Assets		\$	<u><u>2,128,968.22</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	<u>0.00</u>
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Total Liabilities			<u>0.00</u>
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Capital

Retained Earnings	\$	2,226,299.47
Net Income		<u>(97,331.25)</u>

Total Capital			<u>2,128,968.22</u>
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Total Liabilities & Capital		\$	<u><u>2,128,968.22</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For July 31, 2023

Jul-23

Income

Contributions	\$ 102,016.13
Cobra Payments	64.58
Interest Earned	7,496.69
Retiree Contributions	8,718.48
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	8,457.77

Total Income	126,753.65
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Expenses

Vision Insurance	792.30
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	65.30
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	203.36
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	109,163.56
Medical Insurance (GCN)	1,549.80
Dental Insurance	5,076.70
Cyber Liability Insurance	0.00
Legal Expenses	522.50
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	138.31
Trustee Expense	0.00
Group Term Life Insurance	1,022.40
Short Term Disability	717.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	2,481.64
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	130,770.47
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Net Income	(\$ 4,016.82)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jul-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,029.92	34442	7/11/2023	Payment for 6/23
H&H Bindery	5189	4,370.69	13814	7/11/2023	Payment for 6/23
Kelly Press	5193	29,656.40	626795	7/11/2023	Payment for 6/23
Mosaic Bookbinders	5185	30,714.88	ACH	7/10/2023	Payment for 6/23
Mosaic Lithographers	5194	<u>25,244.24</u>	ACH	7/10/2023	Payment for 6/23

Total Contributions: 102,016.13

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From July 1, 2023 to July 31, 2023

Date	Check #	Payee	Amount
7/17/23	2114	Associated Administrators, LLC	9,175.31
7/17/23	2115	National Vision Administrators, LLC	792.30
7/17/23	2116	Graphic Communications National H&W Fund	1,549.80
7/17/23	2117	Mutual Of Omaha	1,740.00
7/17/23	2118	Mooney, Green, Saindon, Murphy & Welch	522.50
7/17/23	2119	CHLIC	5,076.70
7/17/23	2120	Kaiser Foundation Health Plan	109,163.56
7/21/23	2121	Eberts & Harrison, Inc.	915.00
Total			128,935.17